

FIDELITY BANK PLC			
INCOME STATEMENT			
FOR THE PERIOD ENDED 30 JUNE, 2013			
	30 June	30 June	31 December
	2013	2012	2012
	N'million	N'million	N'million
Gross Earnings	62,904	53,579	118,096
Interest and similar income	45,814	40,241	78,996
Interest and similar expense	(27,073)	(20,062)	(42,186)
Net interest income	18,740	20,179	36,810
Impairment charge for credit losses	(917)	(720)	(4,610)
Net interest income after impairment charge for credit losses	17,823	19,459	32,200
Net fee and commission income	9,021	8,921	21,421
Net gains / (losses) from financial instruments classified as held for trading	1,836	1,917	3,034
Net gains/(losses) on investment securities	203	-	(1,041)
Other operating income	6,031	2,500	15,686
Other operating expenses	(23,724)	(23,182)	(50,708)
Share of profit / (loss) of associates accounted for using the equity method	-	196	-
Profit before income tax from continuing operations	11,190	9,811	20,592
Impairment (loss)/ gain of investment in associate	-	-	-
Profit / (loss) from sale of subsidiary	-	-	757
Profit before income tax from discontinued operations	-	66	-
Income tax expense from continuing operations	(2,126)	(2,216)	(3,425)
income tax expense from discontinued operations	-	(31)	-
Profit after income tax from continuing operations	9,064	7,595	17,924
Profit after income tax from discontinued operations	-	35	-
PROFIT FOR THE PERIOD	9,064	7,630	17,924
Profit attributable to:	-	-	-
Equity holders of the bank	9,064	7,620	17,924
Non-controlling interests	-	(25)	-
Earnings per share for profit attributable to owners of the parent			
Basic (kobo)	63	52	62

FIDELITY BANK PLC			
STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE, 2013			
	BANK		
	June	June	December
	2013	2012	2012
	N'million	N'million	N'million
PROFIT FOR THE PERIOD	9,064	7,630	17,924
Other comprehensive income:			
Net gains/(losses) on Available-for-sale financial assets	(74)	2,750	(67)
- Unrealised net gains/(losses) arising during the period		-	
- Net reclassification adjustments for realised net gains/(losses)			
Tax effect of revaluation of equity financial assets		-	
Actuarial gains/(losses)	75	-	1,824
Share of other comprehensive income of associates	0	18	
Tax effect of other comprehensive income of associates			
Other comprehensive income for the period, net of tax	1	2,768	1,757
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,065	10,398	19,681
Total comprehensive income attributable to:			
Equity holders of the bank	9,065	10,398	19,681
Non-controlling interests	-		-

FIDELITY BANK PLC			
STATEMENT OF FINANCIAL POSITION			
AS AT 30 JUNE, 2013			
		30 June	31 December
		2013	2012
		N'million	N'million
ASSETS	Note		
Cash and balances with central banks	1	113,184	117,291
Loans and advances to banks	2	60,014	98,000
Loans and advances to customers	3	367,976	345,500
Investments:			
Held for trading(Fair value through profit and loss)		277,150	201,806
Available for sale		28,251	21,832
Held to maturity		63,534	76,258
Interest in subsidiary		-	-
Interest in associates		-	-
Investment property		-	-
Property and equipment		36,583	35,358
Intangible assets	4	256	470
Deferred tax asset			
Other assets	5	18,846	17,842
Assets classified as held for sale			
TOTAL ASSETS		965,793	914,360
LIABILITIES			
Deposits from customers	6	706,169	716,749
Current income tax liability		1,411	2,275
Deferred income tax liability		617	1,955
Other liabilities		25,187	26,354
Liabilities included in assets classified as held for sale			-
Retirement benefit obligations		5,377	5,572
LONG TERM LIABILITIES		62,449	-
TOTAL LIABILITIES		801,210	752,905
EQUITY			
Share capital		14,481	14,481
Share premium		101,272	101,272
Retained earnings		11,298	6,193
Other reserves			
Statutory reserve		17,703	17,703
SSI Reserve		764	764
Contingency reserve		1,722	1,722
Non-distributable reserve		17,632	19,607
Revaluation reserve		(289)	(289)
		164,583	161,453
Non-controlling interest		-	-
Total equity		164,583	161,453
TOTAL EQUITY & LIABILITIES		965,793	914,358

FIDELITY BANK PLC

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2013

	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Contingency reserve	NDR	Revaluation reserve	Total equity
At 31 December 2012	14,481	101,272	6,193	17,703	764	1,722	19,607	(289)	161,454
Profit			11,190						11,190
Actuarial gains/(losses)	-	-	75	-					75
Revaluation of equity financial assets, net of tax	-	-	(74)	-					(74)
Total comprehensive income	-	-	11,191	-	-	-	-	-	11,191
Arising during the the year	-	-	-	-			(1,975)		(1,975)
Dividends	-	-	(6,085)	-					(6,085)
Transfer between reserves	-	-	-	-					-
At 30 JUNE 2013	14,481	101,272	11,298	17,703	764	1,722	17,632	(289)	164,583
At 30 JUNE 2013	14,481	101,272	11,298	17,703	764	1,722	17,632	(289)	164,583

FIDELITY BANK PLC		
STATEMENT OF CASHFLOWS		
FOR THE PERIOD ENDED 30 JUNE, 2013		
	30 June	31 December
	2013	2012
	N'million	N'million
Operating Activities		
Profit before tax from continuing operations	11,190	21,349
Adjustment for:		
Change in operating assets	(92,407)	(151,391)
Change in operating liabilities	(11,942)	161,145
Other non-cash items included in profit after tax	2,586	16,492
Net gain/(loss) from investing activities	(74)	(1,993)
Income tax paid	2,540	(2,425)
Net cash flows from operating activities	(99,297)	43,178
Investing activities		
Proceeds from sale Subsidiaries	2,900	749
Purchase of property and equipment	(2,911)	(5,121)
Proceeds from sale of property and equipment	7	48
Purchase of intangible assets	0	(189)
Net cash flows from/(used in) investing activities	(4)	(4,513)
Financing activities		
Dividends Paid	(6,082)	(4,055)
Dividend Received	399	
long term liabilities	62,891	
Net cash flows from/(used in) Financing activities	57,208	(4,055)
Increase in cash and cash equivalents	(42,093)	34,610
Cash and cash equivalents at start of year	215,292	180,682
Cash and cash equivalents at half year	173,198	215,292
Operational cash flow from interest and dividend		
Interest received	45,814	78,996
Interest paid	(27,073)	(42,186)
Dividend received	399	933